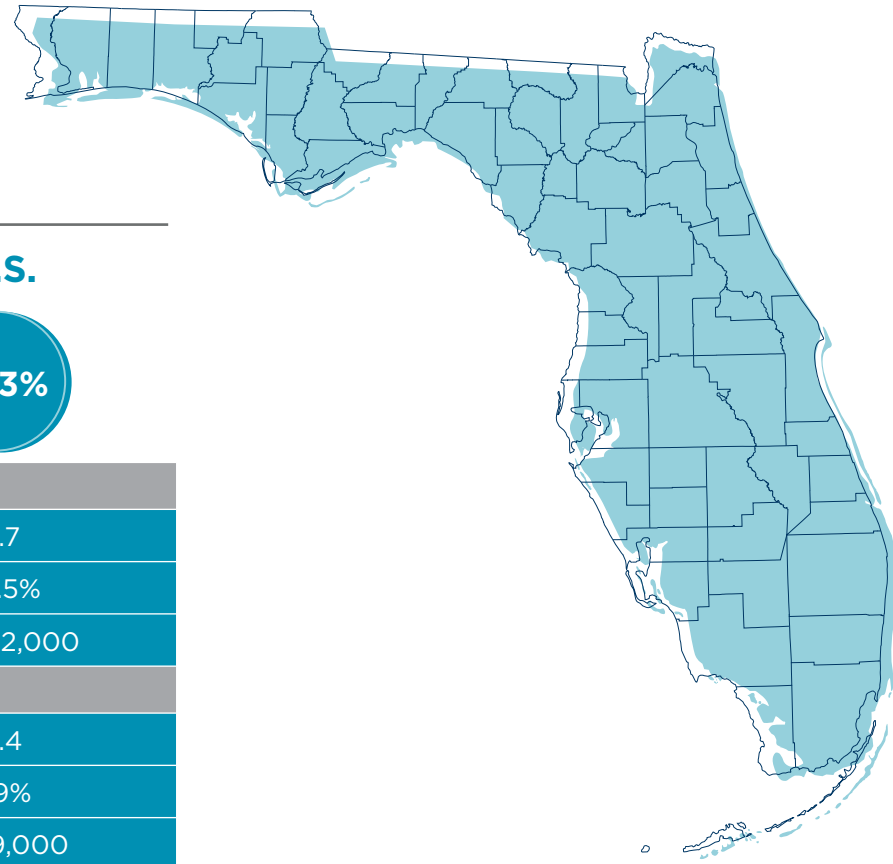


Florida Employment Report

FLORIDA | MAY 2020



Published statistics lag by several weeks in providing a real time picture of Florida's employment situation. Each new release revises previous month's figures as new information is provided. While employment statistics traditionally use year-over-year comparisons, we have provided a month-to-month snapshot showing the immediacy of economic changes in the state.

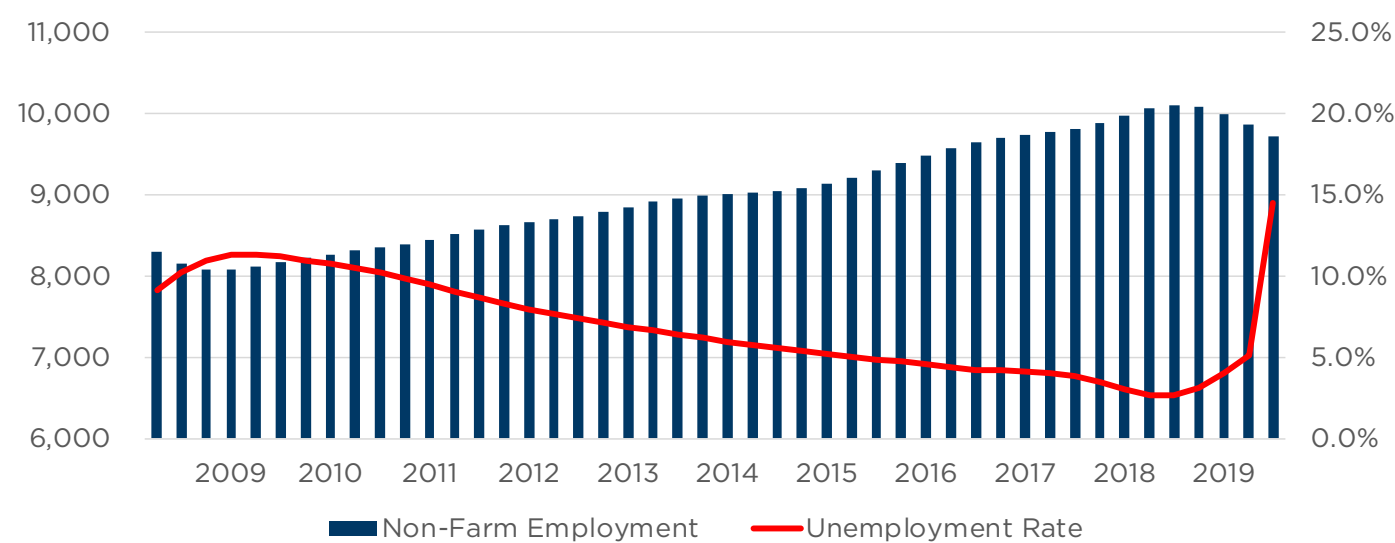


	FLORIDA	U.S.
Unemployment Rate	14.5%	13.3%
YEAR-OVER-YEAR		
Unemployment Rate Change*	11.3	9.7
Job Growth Rate	-9.5%	-12.5%
New Jobs	-850,400	-19,602,000
MONTH-TO-MONTH		
Unemployment Rate Change*	0.7	-1.4
Job Growth Rate	2.3%	2.9%
New Jobs	182,900	3,839,000

*Percentage point change/difference

Job Growth by Sector	CONSTRUCTION	TRANSPORTATION & WAREHOUSING	FINANCIAL	PROFESSIONAL & BUSINESS SERVICES	EDUCATION & HEALTH	LEISURE & HOSPITALITY
YEAR-OVER-YEAR	0.9%	-3.1%	-2.5%	-7.5%	-5.7%	-36.5%
MONTH-TO-MONTH	2.2%	0.2%	0.1%	1.7%	2.2%	7.6%

Employment vs. Unemployment Rate



Unemployment Claims Received
2.6 MILLION

Claimants Paid
1.5 MILLION
As of June 19, 2020

Market Unemployment Rankings

Market	YEAR-OVER-YEAR			MONTH-TO-MONTH	
	Unemployment Rate	Unemployment Level Change	Unemployment Rate Change	Unemployment Level Change	Unemployment Rate Change
Lakeland-Winter Haven MSA	19.1%	-49,198	15.5	-19,645	5.1
West Palm Beach-Boca Raton-Delray Beach MD	14.1%	-73,760	11.0	-4,146	-0.1
Jacksonville MSA	11.2%	-58,507	8.2	-2,461	0.0
Tampa-St. Petersburg-Clearwater MSA	13.1%	-146,016	10.0	-4,249	-0.1
Fort Lauderdale-Pompano Beach-Deerfield Beach MD	16.0%	-126,818	13.0	-17,227	1.1
Orlando-Kissimmee-Sanford MSA	22.6%	-261,494	19.7	-84,278	5.8
Miami-Miami Beach-Kendall MD	11.3%	-103,287	8.9	6,620	-0.5

Source: Moody's Analytics, Florida Department of Economic Opportunity

* Percentage point change/difference.

For Cushman & Wakefield Covid-19 Resources, [Click Here](#).

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