

## Client Alert

March 2020

### For More Information:

**Iqbal Darmawan**

Partner  
+62 21 2960 8567  
iqbal.darmawan@bakermckenzie.com

**Indah Respati**

Partner  
+62 21 2960 8512  
indah.respati@bakermckenzie.com

**Ken Prasadtyo**

Associate Partner  
+62 21 2960 8543  
ken.prasadtyo@bakermckenzie.com

**Armand Harahap**

Associate  
+62 21 2960 8592  
armand.harahap@bakermckenzie.com

## Shortened IDX Hours

The Indonesia Stock Exchange (IDX) [has announced](#) that starting from 30 March 2020, it will shorten its operational hours for trading and reporting. This new policy is implemented to respond to the Financial Services Authority (OJK)'s direction and support the Indonesian government's work-from-home policy to mitigate the spreading of COVID-19.

You can see previous policies adopted by the IDX [here](#).

## New Securities Trading Schedule

Trading of securities through the Jakarta Automated Trading System (JATS), including shares, rights, warrants, participation units of exchange traded funds (ETF), participation units of real estate investment funds (DIRE) and participation units of infrastructure funds (DINFRA) will follow these new shortened trading schedules:

Market	Session	Timing
Regular	First session	09:00.00 - <b>11:30.00</b>
	Second session	13:30.00 - <b>14:49.59</b>
	Pre-closing	<b>14:50.00 - 15:00.00</b>
	Formation of closing price	<b>15:00.01 - 15:04.59</b>
	Post-closing	<b>15:05.00 - 15:15.00</b>
Cash	First session	09:00.00 - <b>11:30.00</b>
Negotiated	First session	09:00.00 - <b>11:30.00</b>
	Second session	13:30.00 - <b>15:15.00</b>

\*new times are in bold

Trading of futures contracts for stock indexes (*kontrak berjangka indeks efek*) and futures contracts for sovereign bonds (*kontrak berjangka surat utang negara*) through JATS will also follow the new trading schedules, as listed below:





Session	Timing
First session	09:00.00 - <b>11:30.00</b>
Second session	13:30.00 - <b>15:15.00</b>

\*new times are in bold

Trading of the following is also shortened to follow the new schedule:

- stock option contracts (*kontrak opsi saham*) through the Jakarta Option Trading System (JOTS)
- debt securities and *sukuk* through the Fixed Income Trading System (FITS)

Session	Timing
First session	09:30.00 - <b>11:30.00</b>
Second session	13:30.00 - <b>15:00.00</b>

\*new times are in bold

Trading of sovereign bonds (*surat utang negara*) through the Electronic Trading Platform system will be shortened to become 09:00.00 to **15:00.00**.

All of the new schedules are applicable from Monday to Friday.

## Reporting of Securities Transactions

Broker-dealers, banks or other parties that are required to submit reports to IDX with respect to securities transactions may now submit their reports through the Securities Trading Report Receiving System (*Sistem Penerima Laporan Transaksi Efek*) between 09:30.00 and **15:30.00**.

[www.hhp.co.id](http://www.hhp.co.id)

HHP Law Firm  
Pacific Century Place, Level 35  
Sudirman Central Business District Lot. 10  
Jl. Jenderal Sudirman Kav. 52-53  
Jakarta 12190  
Indonesia

Tel: +62 21 2960 8888  
Fax: +62 21 2960 8999