

Aviation

An overview of our finance
and related practices



Our capabilities



**Transportation Practice
Group of the Year**
Law360, 2019

Overview of our aviation finance capabilities

From the post-deregulation tumult of the 1980s; the rollercoaster of the high-yield market in the 1990s and early 2000s; the post-9/11 devastation; the flourishing loan and public offering markets in the mid-2000s; and recent foreclosures, restructurings, industry consolidations and the COVID-19 economic collapse, structuring and documenting aviation finance transactions have always been complex tasks. When the relevant assets are located across national boundaries and subject to the laws of multiple jurisdictions, some of which are more creditor-friendly than others, the complexity is compounded. Timing and tax efficiency are usually critical factors in closing a transaction.

From New York to London to Paris to Hong Kong, our network of over 50 aviation lawyers provides in-depth industry experience across practices, and particularly in aviation finance. Our experience spans export credit agency-supported financings, acquisition financing and disposal of individual aircraft and of portfolios and involves advising on commercial and tax-based (and, in particular, French, German and Japanese tax-based) financings, Islamic financings, pre-delivery payment financings, and securitizations (both "true sale" and synthetic).

We advise on genuinely complex, multiparty transactions, develop innovative solutions for clients and handle "firsts", both for clients and within the industry, in recognition of our deep sector understanding and reputation as trusted advisors on:

- the acquisition, leasing and disposal of commercial aircraft
- aircraft financings (including individual, portfolio and warehouse facilities)
- corporate level lending and capital markets transactions
- contractual arrangements with third party service providers (including OEMs)
- corporate and M&A advice
- regulatory advice
- EU, US, UN and UK competition, sanctions and trade laws
- aviation litigation and enforcement
- insurance recoveries
- restructuring and insolvency
- repossession

Aviation industry recognition

2018, 2019

**Tier 1 or Top - Tier Firm for Transport:
Aviation and Air Travel: Regulation**

The Legal 500 US

2016-2019

**Band 1 for Transportation: Aviation:
Regulatory — Nationwide**

Chambers USA

2019

- **Americas Equity Deal of the Year**
- **Deal of the Year for Innovation**
- **Global Leaders Equity Deal of the Year**
- **Asia Pacific Supported Deal of the Year**
- **Global Leaders New Leasing Entity of the Year**

Airline Economics Aviation 100 Awards

2017

Best Cross-Border Financing (China)

Airfinance Journal

2016

Deal of the Year

Trade Finance Awards

Independent views of our practice

“

Respected global practice well versed in aviation finance.... Represents several budget airlines as well as major investment banks. Experienced in a variety of lease structures, including JOLCOs, and has handled export credit financings.”

Chambers Global: Asset Finance, 2020

“

All members of the team are a pleasure to work with and all complement each other in terms of skill sets. They are particularly strong on deal management; aircraft finance transactions typically have a finite deadline (the sale or purchase or delivery date of an aircraft) and so there is always significant pressure in managing other parties who may not necessarily be as time-focused. ”

Legal 500 UK: Transport Finance and Leasing, 2020

“

A client commends "the level of detail they can indulge in, while at the same time keeping the big picture in front of us," further noting the team's "extensive knowledge of the regulations and their ability to guide us when we lack the relevant information.”

Chambers USA: Transportation: Aviation: Regulatory, 2019



**INNOVATIVE
LAWYERS2019**

NORTH AMERICA WINNER



**Transportation Practice
Group of the Year**

Law360, 2019

Sale and leaseback

Sale and leaseback transactions remain the most competitive part of an aircraft lessor's business. With rapidly changing aircraft prices and lease rates, it is now increasingly important to document transactions quickly and efficiently.

Our team advises lessors on RfPs and letters of intent for sale and leaseback transactions of both new and in-service aircraft in order to get a winning proposal to the prospective lessee.

The Hogan Lovells team has significant experience working with multiple jurisdictions and can share our jurisdictional experience at an early stage.

We have a well-balanced form of proforma operating lease agreement which is very well received by leading operators in the market and has been key to streamlining negotiations and making sure transactions are documented in a timely and cost-efficient manner.

Lease transition

The ability to effectively and efficiently remarket aircraft is a key part of any lessor's business. Our team has been involved in numerous redeliveries and onward deliveries to new operators.

The team is particularly aware of issues that tend to arise when remarketing aircraft, such as end of lease payments, deregistration and export issues and engines not being available at redelivery for the incoming lessee. As a result, we have implemented a number of innovative solutions in order to limit disruption to the incoming lessee.

Our lawyers are particularly skilled on non-scheduled lease transitions where lessees need to terminate their existing leases early (whether consensually or otherwise) and the maintenance issues which may arise as a result, such as inducting the aircraft or engines for early checks or negotiating lessor contributions with the incoming lessee.

Representative experience advising:

- **Pembroke Capital** on the purchase and leaseback of:
 - 6 Airbus A321-200 aircraft to Delta Air Lines
 - 10 Boeing 737-800 aircraft to Southwest Airlines
 - 4 Boeing 737-800 aircraft with Turkish Airlines
 - 10 Airbus A320neo aircraft with IndiGo
 - 10 Airbus A320 aircraft with South African Airways
 - over 30 Airbus and Boeing aircraft with Qatar Airways
 - 2 Airbus A330-300 aircraft with EVA Airways
 - 8 Airbus A320 aircraft with Tiger Airways
 - 3 Airbus A320 aircraft to Laudamotion
 - 8 Airbus A320 aircraft to IndiGo
 - 10 Airbus A320 aircraft to Tiger Airways
 - 2 Airbus A330-200 aircraft to Arik
- **Banc of America Leasing Ireland** on the purchase and leaseback of:
 - 3 Boeing 777-300ER aircraft with Qatar Airways
 - 3 Airbus A350 aircraft with Qatar Airways
- **TrueNoord** on the purchase and leaseback of:
 - 5 ATR72-600 aircraft with IndiGo
 - 2 Bombardier CRJ-900 aircraft with CityJet
 - 3 ATR72-600 aircraft with US-Bangla Airlines
- **Jackson Square Aviation** on the purchase and leaseback of an Airbus A321 aircraft with Vietjet
- **Arctic Aviation** on:
 - a complex sale and leaseback of 12 Boeing 737-800 aircraft with FPG Amentum
 - the lease of 12 Airbus A320neo aircraft with Hong Kong Express
- **AMCK Aviation** on the lease of 2 Boeing 737-800 aircraft to Jet2.com
- **Arctic Aviation** on the lease of:
 - 12 Airbus A320neo aircraft to Hong Kong Express
 - 2 Airbus A320neo aircraft to Qingdao Airlines
- **Minsheng Financial Leasing** on the lease of:
 - 2 Boeing 737-800 aircraft to SunExpress
 - an Airbus A321 aircraft to a Turkish airline

**Attorney experience at previous firm*

Debt capital markets

Hogan Lovells advises on the full spectrum of international debt capital markets transactions, including corporate and sovereign bonds, securitizations (including CDOs and repackagings), derivatives and structured products. Our clients include arrangers/underwriters, sovereign and corporate issuers, and transaction services providers.

We advise on public offers, including offers registered with the US Securities and Exchange Commission and offers made pursuant to an approved prospectus under the EU's Prospectus Directive, and on private placements including, in the United States, under Rule 144A and, in Europe, to qualified investors under the Prospectus Directive. We are also a leading provider of legal services to trustees and other providers of transaction services to capital markets transactions. Our strong Restructuring practice means that we are well positioned to react to distressed market conditions.

We advise on international equity and equity-linked offerings, where we work alongside our Corporate practice group, and on investment funds. We also have considerable experience in working with our Islamic finance team in the Gulf to develop structured products which are Shariah-compliant.

Our lawyers are experienced at advising across the full range of aviation finance related products. We regularly advise on transactions involving export credit agencies in the aviation sector, including very current experience advising ECGD on ECA-backed bond financings and on US EXIM-backed aircraft financings. We also have experience advising on other alternative financing methods of aircraft financing, including Sukuks and Enhanced Equipment Trust Certificates (EETCs).

Representative experience

Our experience advising lessors includes advising:

- **SMBC** on the structuring, documentation and execution of its unsecured corporate bond program and offerings thereafter*
- **the underwriters** on an ABS transaction by GE Capital Aviation Services*
- **the underwriters** in connection with an ABS transaction by Air Lease Corporation*
- **ALAFCO** on the US EXIM-guaranteed bond financing of two new Boeing 777 aircraft operated by Garuda
- **JP Lease Products and Services** and **Stratos Aircraft Management** on its ABS transaction, JOL AIR 2019-1
- **AerGen Aviation Finance** on its debut ABS deal, HAIL-2017
- **Voyager Aviation Holdings** (f/k/a Intrepid Aviation) on its \$500m high yield bond offering to refinance existing debt*
- **BOC Aviation** on its \$1bn unsecured notes offering under its MTN program

Our experience advising airlines includes advising:

- **the underwriters** on Turkish Airlines' debut EETC offering to finance the purchase of 3 new Boeing aircraft*
- **the underwriters** on multiple EETC offerings by United Airlines. to finance the purchase of new Boeing and Embraer aircraft*
- **Virgin Australia Holding Limited** on its debut EEN offering to refinance 24 Boeing aircraft* ; and its \$344mn debut corporate bond offering*
- **Numerous airline borrowers and underwriters** in US Ex-Im Bank-guaranteed bond offerings to finance new Boeing aircraft*
- **Gol Linhas Aéreas** on the structuring of its debut offering of senior exchangeable notes, the first transaction of its kind for a Latin American airline; and on multiple tender offers and redemptions of notes*
- **the dealer managers** on multiple tender offers for Air Canada's outstanding notes*
- Advising **Norwegian Air Shuttle ASA** on:
 - its EETC financing of 10 new aircraft
 - the US EXIM-guaranteed bond financing of 2 new Boeing 737-800 and 2 new Boeing 787-8 aircraft
 - the privately-placed financing of 6 new Boeing 737-800 aircraft

**Attorney experience at previous firm*

Bank markets and lease financings

Hogan Lovells advises on a wide range of aviation finance transactions, including secured debt facilities, revolving credit facilities, lease financings and export-credit agency supported transactions (please see next slide for more information on ECA financings). Our clients include commercial and investment banks, financial institutions, aircraft operating lessors and airlines.

We advise on secured term loans, back-leveraged operating leases, letter of credit facilities and warehouse facilities governed by New York or English law. We have advised on financing an individual aircraft as well as large portfolios of aircraft. In addition to commercial aircraft, we have extensive experience in the purchase and financing of corporate aircraft and helicopters.

We advise on lease financings, including operating leases and finance leases, tax-based leases (in particular, French and German) and Japanese Operating Leases with a Call Option (JOLCOs). We also have experience in pre-delivery payment (PDP) financings.

We can draw on our strong regulatory and sanctions practices while we negotiate the terms of a wide-variety of financings and having such expertise in our team allows us to deliver a seamless and efficient work product for our clients. Moreover, our strong restructuring practice permits us to react to distressed market conditions in an effective and timely manner.

“

A client reports: *"They really excelled themselves, I was seriously impressed. The accuracy, speed and quality of the legal advice was insightful and valuable."*

Chambers UK: Asset Finance

Representative experience includes advising:

- **Standard Chartered** on the:
 - JOLCO financing of 2 Boeing 787-8 aircraft for BBAM on lease to Qatar Airways
 - JOLCO financing of 2 Boeing 737-800 aircraft for Turkish Airlines
 - financing of 5 aircraft for KOTAM
- **Deutsche Bank** on the:
 - financing of 3 Boeing 777-300ER aircraft on lease to Philippine Airlines
 - financing of 3 ATR72-600 aircraft on lease to Braathens Regional
- **DVB's Deucalion Aviation Fund** and its co-investors in the "Stellar" joint venture on its warehouse financing of more than 20 Airbus and Boeing aircraft with Deutsche Bank
- **AerGen Aviation Financing** on its warehouse financing of 10 Airbus and Boeing Aircraft with Deutsche Bank and Goldman Sachs
- **China Development Bank** on the financing of an Airbus A380 aircraft for Comsys Leasing on lease to Emirates
- **Bank of America N.A.** on the financing for AWAS Aviation Capital of an Airbus A330-300 aircraft operated by Singapore Airlines
- **HSBC Bank PLC and National Australia Bank** on the financing of 6 Boeing 737-800 and 2 Airbus A320-200 aircraft for AWAS Aviation Capital
- **Natixis** on the JOLCO financing of 2 Embraer E190 aircraft arranged by Nomura Babcock & Brown Co., Ltd. and on lease to KLM Cityhopper
- **Cathay United Bank** on the financing of a Boeing 737 aircraft for BBAM on lease to PT Lion
- **BNP Paribas** on the financing of a Boeing 737 for Asia Aviation Capital on lease to Norwegian
- **Citibank** on the financing of 2 Airbus A320 aircraft for Asia Aviation Capital on lease to VivaAerobus
- **Investec** on the financing of 2 Airbus A321 aircraft for Angelica Aircraft Assets on lease to VietJet
- **Airbus Bank** on the financing of 2 ATR 72-600 aircraft leased to Golden Myanmar Airlines
- **MUFG** on the financing 2 Airbus A320 aircraft for CCBFL leased to Qingdao Airlines

**Attorney experience at previous firm*

ECA, AFIC and Balthazar financing

For many years, the Hogan Lovells team has advised on ECA-supported aircraft finance transactions, acting on the lender and borrower side and on transactions in both the loan and capital markets. We also have experience representing a number of ECAs in a variety of aviation finance transactions, including direct loans and guaranteed loans.

More recently, we have been at the forefront of the development of alternative credit-enhanced financing products such as AFIC and Balthazar, which bring insurance capital into the aviation finance market.

We have acted on some of the first AFIC and Balthazar transactions in the market and are very well placed to advise on the advantages and drawbacks of these innovative new sources of finance.

“

Clients describe the group as "*commercial lawyers with strong cross-border capabilities*".

Chambers Asia-Pacific: Finance

Representative experience includes advising:

Our experience on AFIC and Balthazar financings includes advising:

- **Société Générale Corporate and Investment Banking, Ingepar** (a subsidiary of BPCE), **Agence Française de Développement, Crédit Industriel et Commercial** and **several other financial institutions** as senior lenders and tax investors on a complex AFIC-supported French Overseas LODEOM tax leases of 2 Boeing 787-9 aircraft for Air Tahiti Nui
- **Norwegian Air Shuttle** on each of its 6 AFIC financings with a variety of lenders, together covering 12 Boeing 737-8 MAX aircraft and 2 Boeing 787-9 aircraft
- **Eastern and Southern African Trade and Development Bank** as mezzanine lender in connection with the Balthazar insurance-backed financing with French tax lease of 2 Airbus 350-900 aircraft for Ethiopian Airlines

Our recent ECA experience includes advising:

- **Norwegian Air Shuttle** on its US EXIM-guaranteed financing in the loan and debt capital markets of 25 new Boeing 737-800 and Boeing 787-8 aircraft
- **Norwegian Air Shuttle** on its UKEF-guaranteed financing of 6 new Boeing 787-9 aircraft, 3 of which included JOLCO financing
- **Vietnam Airlines** on the US EXIM-guaranteed financing of their first 4 Boeing 787-9 aircraft on its ECA financing of 2 Airbus A321 aircraft
- **African Export-Import Bank** on the US EXIM-guaranteed financing of 8 Boeing 777 and 787 aircraft for Kenya Airways
- **African Export-Import Bank** as mandated lead arranger and junior lender on the circa. \$50,000,000 financing of 2 Bombardier Q400 aircraft for Air Côte d'Ivoire. The senior financing was provided by Export Development Canada
- **African Export-Import Bank** on the bridge and US EXIM-guaranteed financing of 2 Boeing 737-800 aircraft for Arik Air
- **Natixis** in connection with the restructuring of an ECA-backed financing of 3 ATR 72-500 aircraft for an Irish airline

*Attorney experience at previous firm

Trading and Global Aircraft Trading System (GATS)

Aircraft trading is crucial to ensuring a liquid portfolio and it is vital that aircraft are bought and sold without delay and over reliance on the lessee.

Our team has acted on numerous portfolio trading transactions (both on behalf of a seller and a buyer) and are aware of the requirement to implement innovative solutions to help prevent any novation bottleneck including the implementation of conditional sale structures and hosting our own dataroom for document reviewing and due diligence exercises.

In addition, our team has been advising lessors on the adoption of the GATS trading solution (including making pre-emptive changes to leasing documents) and the need to reduce the lead time in trading aircraft in the industry as a whole.

We regularly work alongside tax advisors on transfer of title and withholding tax issues which may arise on the transfer of aircraft.

“

Clients praise the team for its "*excellent advice*," adding that the service provided is "*really thorough*."

Chambers Global: Aviation Finance

Representative experience includes advising:

- **Pembroke Capital** on:
 - the sale and lease novation of 14 Airbus and Boeing aircraft to Goshawk Aviation
 - the sale and lease novation of 5 Airbus and Boeing aircraft to KOTAM
 - the sale and lease novation of 4 Airbus A320 aircraft to Airborne Capital
 - the sale and lease novation of 2 Airbus A320 aircraft to GECAS
 - the sale and lease assignment of one Airbus A320 aircraft on lease to Delta Air Lines to Sunny Health Co., Ltd., a Japanese corporation
- **DVB** on the purchase and lease novation of 12 Airbus and Boeing aircraft from BBAM and FLY Leasing
- **AerGen Aviation Finance** on:
 - the purchase and lease novation of 2 Airbus aircraft from AerCap
 - the purchase and lease novation of 10 Airbus and Boeing aircraft from Macquarie AirFinance
- **BOC Aviation** on the sale and lease novation of 11 Embraer E190 aircraft to TrueNoord
- **TrueNoord** on the purchase and lease novation of 3 Embraer E190 aircraft from GOAL on lease to Finnair
- **Arctic Aviation** on:
 - the sale of 6 Boeing 737-800 aircraft to Standard Chartered
 - the sale of 2 Boeing 737-800 to China Construction Bank
 - the sale of 5 Boeing 737-800 aircraft to CALC
 - the sale of 5 Airbus A320neo aircraft on lease to Hong Kong Express to SMBC Aviation Capital
- **Minsheng Financial Leasing** on the sale and lease novation of 6 Airbus and Boeing aircraft to Goshawk
- **Asia Pacific Aviation Leasing Group** on the purchase and lease novation of 2 Airbus A330 from BOC Aviation on lease to AirAsia X*

*Attorney experience at previous firm

Business Restructuring and Insolvency

The gravity-defying historic run of the bull market is over, but nobody predicted the cause would be a global pandemic that within weeks eliminated up to 70% of airline operating revenue, with major airlines predicting they will have virtually no passenger revenue for most of 2020. The aviation industry has never faced such an existential threat to its financial viability in every market in the world. We know first hand. We were there in the post-deregulation tumult of the 1980s; the rollercoaster of the high-yield market in the 1990s and early 2000s; the post-9/11 devastation; the flourishing loan and public offering markets in the mid-2000s; and the recent foreclosures, restructurings and industry consolidations. We've helped airlines, creditors, suppliers and manufacturers, lessors, airports, private equity firms, and financial institutions through the best and worst of times.

Aviation sector restructurings pose unique issues, including union negotiations, political instabilities, fuel prices, nationalism, foreign exchange, highly mobile assets, natural disasters, and terrorism. It's a cyclical and seasonal industry that is particularly prone to a precarious supply chain, mismanagement and poor decisions, which are exacerbated by a reverse working capital cycle.

We offer a unique team with a key skill that will be fundamental in resolving these new challenges: imagination informed by extensive aviation experience to deliver creative solutions that don't overcomplicate the issues.

Representative experience includes advising:

- **Knighthood Capital** in the Chapter 11 of LATAM Airlines
- **Etihad** in the restructuring of Alitalia's indebtedness
- **DVB** on the repossession of aircraft from Air Berlin
- **various groups of creditors** in the bankruptcy of a U.S. major airline*
- **Standard Chartered** on
 - its leases to Tiger Mandala
 - its recovery of aircraft leased to Arik Air
 - its leases to Kingfisher
 - its financings to Kenya Airways
- **an engine lessor** relating to the recovery of engines leased to Thomas Cook
- **AerGen** on its lease to Monarch
- **Germania** prior to its bankruptcy
- **Delta Airlines** on its efforts to get leased engines returned from Kiwi Airlines under Section 1110 of the US Bankruptcy Code
- **a bank** in relation to regional aircraft financings into Fly540
- **various lessors** on their repossession of aircraft from Jet Airways
- **various lessors** on their rights on a restructuring of South African Airways
- **Malaysia Airlines** on its restructuring from MAS to MAB*

*Attorney experience at previous firm

“

What really distinguishes them is their client service; we are treated like their only client. They have great focus, their timing is great and they get things turned around quickly.”

**Chambers USA:
Bankruptcy/Restructuring, 2019**

Dispute resolution

Hailed by industry commentators as "the best of the best", Hogan Lovells combines deep industry knowledge with a real grasp of the judicial process. Our litigation and arbitration practice will effectively guide you through courts, tribunals and governmental bodies, across the globe in every area. We are experienced litigators and have an enviable track record of success at all levels of the judicial and arbitration process.

We are one of the few international, market-leading firms with longstanding experience in the global aviation sector. We have deep experience handling a range of litigation specific to the aviation industry, including hull loss, major accident litigation and related criminal or regulatory investigations. We are also able to advise you on everything from product liability claims and commercial disputes to challenging regulatory agencies' decisions and rulemakings and engine leasing disputes.

For over a year we have been advising purchaser and operator clients on the Boeing 737-MAX aircraft grounding issues, including providing advice on financial compensation.

Representative experience includes advising:

- one of the world's largest lessors on its financial compensation settlement with Boeing following the suspension of the lessor's 6 grounded Boeing 737-MAX jets
- **Icelandair** on its settlement with Boeing following the suspension of the airline's six grounded Boeing 737-MAX jets
- **an operating lessor** on its financial compensation settlement with Boeing following the grounding of its Boeing 737-MAX jets
- **an operating lessor** on the repossession of 2 aircraft leased to a defaulting African airline
- **a large international bank** on the enforcement actions in multiple jurisdictions for the recovery of a Boeing 737-800 aircraft from an insolvent airline
- **an aircraft manufacturer client** in litigation and arbitration proceedings for the recovery of pre-delivery payments on cancelled aircraft orders
- **an aircraft lessor** in relation to the successful settlement of a maintenance reserve dispute with a southeast Asian airline
- **the members of the Board of an insurance company** prosecuted before the criminal courts in Gabon following a plane crash
- **an aircraft engine manufacturer and its insurer** in a French investigation into the circumstances surrounding a fatal accident in southeast Asia
- **Global Aerospace** in connection with a 2015 incident involving an aircraft equipped with a motor manufactured by General Electric Advising a purchaser of several passenger aircraft in Commercial Court proceedings against a national airline in a dispute relating to the satisfaction of delivery conditions
- **two non-US carriers** in US federal agency and class action litigation involving alleged price fixing in the transport of passengers and air cargo
- **a global aviation insurance company and its insured** in respect of a loss of over USD\$12 million relating to a helicopter crash
- **on arbitration proceedings** relating to the termination of agreements for the conversion of passenger aircraft into freighter aircraft
- **a European subsidiary of a Singaporean company** in an arbitration against an Indian airline under the UNCITRAL rules in London, administered by the LCIA

**Attorney experience at previous firm*

Regulatory and corporate

Regulatory

Chambers USA notes that ours is a “highly acclaimed regulatory practice working with an impressive client roster comprising airlines, airports and aviation industry manufacturers, as well as private equity firms and financial institutions.” *Chambers Global* has recognized us as “a one-stop shop for all aviation finance leasing work.”

With offices spanning the globe, with key hubs in the US, Europe, and Asia, our service is seamless. Clients benefit from our aviation lawyers' in-depth understanding of the industry, and the regulatory, economic, and financing landscape. Members of our team have served as Chief Counsel of the FAA, Special Counsel to the Administrator of the FAA, Special Assistant to the Secretary of Transportation and to a member of the NTSB, and Executive Assistant to the Chair and Vice Chair of the Civil Aeronautics Board.

M&A and Commercial

We advise on complex transactions ranging from million-dollar strategic initiatives to multi-billion dollar domestic and cross border deals. We act for both major OEM and industry-leading suppliers, placing us at the forefront of the most critical trends and developments of this sector.

Our M&A lawyers draw from the experience of Hogan Lovells lawyers across a wide range of practice areas and disciplines. We offer clients advice on aviation considerations, including challenges presented by regulation; supply-chain complexity; financing needs; and health, safety, and environmental concerns.

Our team advises on all aspects of commercial and consumer law. We know every type of commercial agreement, from the commonplace to the innovative where no precedent exists. This ranges from substantial one-off contracts such as outsourcing, joint ventures, project development agreements, and strategic alliances to regular contracts such as, charter agreements, supply, sales, or advertising and promotional arrangements.

Representative experience includes advising:

- **Atlas Air Worldwide Holdings, Atlas Air, and Polar Air Cargo** on US and EU regulatory issues
- **Aireon** in a US\$70 million investment by NATS, the UK air traffic control authority
- **Air France, KLM, Delta and Northwest** on the acquisition of antitrust immunity for the expanded SkyTeam Alliance - the first grant of antitrust immunity by the US DOT to an alliance involving multiple US carriers
- **Antonov Airlines** on export control
- **Norwegian Airlines** in securing the corresponding permits to fly charter flights from the US to Mexico
- U.S. and foreign airlines on **DOT and FAA licensing**, certifications, and compliance
- Negotiation of airline joint ventures and obtaining **U.S. DOT approvals** of antitrust immunized alliances and cooperative marketing agreements.
- airports on **FAA AIP grants, PFC approvals, rates, charges, and revenue use compliance**
- several consortia on **airport privatization projects** including JFK Int'l Terminal, LaGuardia Central Terminal, Midway Airport, San Juan Airport.
- numerous airlines on **airport slot regulations and lease and purchase transactions**
- **Norwegian Air Shuttle ASA** on the establishment of a joint venture with CCB Leasing Corporation DAC, a wholly-owned subsidiary of China Construction Bank Corporation, to finance, own and lease 27 A320neo family aircraft that Norwegian has on order
- **an engine lessor** on the establishment of a new co-investment sidecar vehicle, including the corporate, anti-trust, engine sale and novation aspects of the venture
- Advising **Ford** on charter agreements with Jet and Germania
- Advising **Bank of America Merrill Lynch** and other underwriters on the IPO of Flybe on the London Stock Exchange

**Attorney experience at previous firm*

Our team



Our team



Robert Fugard
Partner, London
T +44 20 7296 2015
robert.fugard@hoganlovells.com



Mehtap Cevher Conti
Partner, New York
T +1 212 918 3617
mehtapcevherconti@hoganlovells.com



Stuart Morrissy
Partner, New York
T +1 212 918 3037
stuart.morrissy@hoganlovells.com



Richard Goss
Partner, London
T +33 1 5367 2276 – Paris/
+ 44 20 7296 5399 – London
alexander.premont@hoganlovells.com



Alexander Premont
Partner, Paris and London
T +44 20 7296 5730
richard.goss@hoganlovells.com



Alexander Gasparyan
Counsel, Moscow
T +7 (495) 9333000 303
alexander.gasparyan@hoganlovells.com

Alicante
Amsterdam
Baltimore
Beijing
Birmingham
Boston
Brussels
Budapest*
Colorado Springs
Denver
Dubai
Dusseldorf
Frankfurt
Hamburg
Hanoi
Ho Chi Minh City
Hong Kong
Houston
Jakarta*
Johannesburg
London
Los Angeles
Louisville
Luxembourg
Madrid
Mexico City
Miami
Milan
Minneapolis
Monterrey
Moscow
Munich
New York
Northern Virginia
Paris
Perth
Philadelphia
Riyadh*
Rome
San Francisco
São Paulo
Shanghai
Shanghai FTZ*
Silicon Valley
Singapore
Sydney
Tokyo
Ulaanbaatar*
Warsaw
Washington, D.C.
Zagreb*

* Our associated offices
Legal Services Center: Berlin

www.hoganlovells.com

"Hogan Lovells" or the "firm" is an international legal practice that includes Hogan Lovells International LLP, Hogan Lovells US LLP and their affiliated businesses.

The word "partner" is used to describe a partner or member of Hogan Lovells International LLP, Hogan Lovells US LLP or any of their affiliated entities or any employee or consultant with equivalent standing. Certain individuals, who are designated as partners, but who are not members of Hogan Lovells International LLP, do not hold qualifications equivalent to members.

For more information about Hogan Lovells, the partners and their qualifications, see www.hoganlovells.com.

Where case studies are included, results achieved do not guarantee similar outcomes for other clients. Attorney advertising. Images of people may feature current or former lawyers and employees at Hogan Lovells or models not connected with the firm.

© Hogan Lovells 2020. All rights reserved.