

## Victoria State Stimulus Measures (as of 30.03.2020)

1. As part of a \$1.7 billion economic survival package, the VIC state government has announced a \$500 million Business Support Fund to assist small to medium businesses.
2. Small and medium businesses with annual taxable wages up to \$3 million will have their payroll tax for 2019-20 financial year waived, and can defer their payroll tax for the first quarter of the 2020-21 financial year.
3. Commercial tenants in government buildings will be able to apply for rent relief.
4. The VIC state government will pay all outstanding supplier invoices within five business days.
5. An additional \$500 million will be used to establish a working for Victoria fund to find employment for workers who have lost their jobs because of the coronavirus pandemic. This fund will be established in consultation with the Victorian Council of Social Services and the Victorian Trades Hall Council.

For more information go to:

<https://www.vic.gov.au/workingforvictoria>

[https://www.business.vic.gov.au/\\_data/assets/pdf\\_file/0005/1888997/Economic-Survival-Program-Fact-Sheet.pdf](https://www.business.vic.gov.au/_data/assets/pdf_file/0005/1888997/Economic-Survival-Program-Fact-Sheet.pdf)

<https://www.business.vic.gov.au/support-for-your-business/grants-and-assistance/economic-survival-and-jobs-package>

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