



# AGENDA & SPEAKERS

## 2022 WYOMING TAX CONFERENCE

**MAY 19, 2022**

### CPE AND CLE INFORMATION

4.0 CPE credits recommended in Taxes. 4.0 CLE credits approved pending for Colorado. CLE credits pending for Wyoming.

### 8:45-8:50 A.M. | OPENING REMARKS

### 8:50-9:40 A.M. | WYOMING TAX POLICY DISCUSSIONS: 2023 AND BEYOND

*The Wyoming Legislature and political leaders continue to grapple with a dependence on a shrinking mineral industry to fund its state and local government budgets. While world events have driven prices up, which translates into a temporary increase in state revenue, the long-term structural deficit remains to be addressed.*

#### Learning Objectives:

After completing this course, the participant will understand:

- 2022 legislative efforts and topics under consideration during the 2022 interim period leading to the 2023 legislative session related to taxes and the tax code
- The imbalances in Wyoming's tax structure and possible alternatives and solutions for Wyoming's long-term structural deficit
- The likelihood of any changes or reforms occurring in the near future



**Betsey Hale, Legislative Committee Chair, Wyoming Economic Development Association**

307.772.9146

Betsey most recently served as the President of Three Rivers Development Corporation located in Corning, NY. Prior to her work in New York State, Betsey was the Business Development Manager for the City of Loveland, Colorado from 2006-2011 and their Economic Development Director from 2011-2015.



**Ashley Harpstreth, Executive Director, Wyoming Taxpayers Association**

ashley@wyotax.org

Ashley is the Executive Director for Wyoming Taxpayers Association which provides the essential connection and information between the State's taxpayers and the Legislature. Prior to joining WTA, Ashley was the CEO of Goshen County Economic Development Corporation (GCEDC) where she managed a county-wide economic development effort.



**Matt Micheli, Partner, Holland & Hart**

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Matt is a member of the Environment, Energy, and Natural Resources group. He helps clients work with the BLM, the EPA, and the Department of Interior on a variety of environmental matters. He also works with state regulatory agencies to help clients receive and defend permits and navigate the regulatory process.



**Robert Jensen, Wyoming Director of Government Affairs and Public Relations, Holland & Hart**

307.778.4234 | rkjensen@hollandhart.com

Robert draws upon his deep connections gained through decades of active participation in the Wyoming business community to deliver favorable results to help business build a better Wyoming. As a non-lawyer government affairs professional, Robert provides our Wyoming clients with comprehensive governmental affairs services.



**Mike Smith, Of Counsel, Holland & Hart**

307.778.4217 | mdsmith@hollandhart.com

Mike helps companies navigate the labyrinth of regulatory, policy, and stakeholder relations issues involved in permitting and developing projects. He has cultivated valuable working relationships with a broad range of energy industry stakeholders.

9:40-9:50 A.M. | BREAK

## 9:50-10:40 A.M. | WYOMING STATE TAX: PREPARING FOR AN AUDIT AND AN UPDATE ON CONTESTED CASES, APPEALS, AND HOT TOPICS

*Karl Anderson and Jim Peters will present on how to prepare for an audit. Karl, Jim, Walter, and Kasey will summarize recent cases before the Wyoming State Board of Equalization and Wyoming Courts. They will also address the Wyoming Department of Revenue's and Department of Audit's approach to current issues and will describe issues that might arise in the near future.*

### Learning Objectives:

After completing this course, the participant will understand:

- Audits – process and responses
- Wyoming mineral production tax valuation, deductions, and other issues
- Sales and use tax topics in the state



#### **Karl Anderson, Supervising Attorney General, Wyoming Attorney General's Office**

307.777.6892 | karl.anderson@wyo.gov

After graduating with a J.D. in 1994, Karl practiced civil law as an associate at Dray, Madison and Thomson in Cheyenne, Wyoming. Karl represented the Department of Revenue and Audit in numerous state taxation appeals before the State Board of Equalization, various District Courts, and the Wyoming Supreme Court.



#### **James Peters, Senior Assistant Attorney General, Wyoming Attorney General's Office**

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Jim received his B.S. in political science from the University of Wisconsin-La Crosse in 2012 and his J.D., with honors, from the University of Wyoming College of Law in 2016. While at the University of Wyoming, Jim served on the Wyoming Law Review Editorial Board.



#### **Walter Eggers, Partner, Holland & Hart**

307.778.4208 | weggers@hollandhart.com

Walter advises and represents clients as they navigate administrative, regulatory, and litigation issues in Wyoming and the Mountain West. His clients include mineral producers, energy companies, and other large and small businesses.



#### **Kasey Schlueter, Associate, Holland & Hart**

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Kasey assists energy and resource clients in Wyoming on a wide range of disputes and regulatory issues. She guides clients through processes critical to the success of their projects, including obtaining federal and state permits, responding to compliance and enforcement actions, and completing due diligence assessments.

10:40-10:50 A.M. | BREAK

## 10:50-11:15 A.M. | WHAT IS THE IRS UP TO? UPDATES FROM THE FRONT LINE OF TAX CONTROVERSIES AND LITIGATIONS

*This session will cover recent and noteworthy IRS administrative and case developments. Examples of cases it might cover include Liberty Global, CIC Services, Perrigo Facebook, Medtronic, Coca-Cola, AmGen, Whirlpool, and others.*

### Learning Objectives:

After completing this course, the participant will have a working knowledge of the following:

- Recent noteworthy updates on important tax controversies
- The impact these cases have on the current tax landscape



#### **Bill Colgin, Partner, Holland & Hart**

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Bill represents corporate taxpayers in complex, high-stakes federal tax controversies and tax litigation with significant implications for his clients' bottom line. He litigates in the US Tax Court, federal district courts, state courts, and appellate courts throughout the country.

## 11:15-11:40 A.M. | IMPORTANT DEVELOPMENTS IN TAX CONTROVERSY PROCEDURE AND PRACTICE

*This session will cover important developments about the United States Tax Court and IRS procedures, such as proposed rule changes, FAQs, electronic signatures, and research credit.*

### Learning Objectives:

After completing this course, the participant will have a working knowledge of the following:

- Recent noteworthy updates on important court procedures and administrative practices



#### **Sue Combs, Partner, Holland & Hart**

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Sue handles complicated and novel tax disputes and controversies for corporations, partnerships, start-ups, estates, and individuals. Her representation spans across industries including the technology, energy, healthcare, financial, and consumer sectors.

11:40 A.M. - 11:50 P.M. | BREAK

## 11:50-12:05 P.M. | UPDATE ON THE UNIVERSITY OF WYOMING LOW INCOME TAX CLINIC



**Dr. Nicole Choi**, Associate Professor of Finance, University of Wyoming

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Nicole is currently an Associate Professor and has published in numerous national and international peer-reviewed journals and presented scientific papers across the world. She is recognized by subject matter experts around the world for her contributions and active association with different societies and academies.

## 12:05-12:25 P.M. | FUNDAMENTALS OF PRODUCTION AND INVESTMENT TAX CREDITS FOR WIND AND SOLAR PROJECTS

*The demand for renewable energy remains strong. With support from the President and much of Congress to increase federal tax incentives for renewable energy, this presentation will discuss the current basics for generating and claiming federal production and investment tax credits for wind and solar projects, respectively, and how and when the rules might change.*

### Learning Objectives:

After completing this course, the participant will be able to:

- Understand how wind and solar projects qualify for federal production and investment tax credits, respectively
- Identify recent legislative proposals for changes to the wind and solar tax credit rules



**Sarah Haradon**, Partner, Holland & Hart

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Sarah's pragmatic approach to solving complex tax issues helps companies and individuals achieve optimal tax efficiency in their business operations. She is an essential member of the firm's corporate, M&A, fund formation, master limited partnership, and real estate deal teams.

## 12:25-12:50 P.M. | GRAND TETONS—THE NEXT GRAND CAYMANS?

*Wyoming has received recent attention surrounding the increasing use of trusts and Wyoming private trust companies to avoid or evade taxes. Much of the attention is undeserved, and the structures and mechanisms employed in Wyoming are not unique to Wyoming. This session will review the potential for abuse of Wyoming law to shelter and hide assets from taxation and discuss why Wyoming is not the next Grand Caymans.*

### Learning Objectives:

After completing this course, the participant will understand:

- The common characteristics of tax haven jurisdictions
- The critiques of Wyoming law and potential for abuse for tax evasion
- The appropriate use of Wyoming PTCs and trusts for state and federal income tax planning



**Rebecca Schroer**, Partner, Holland & Hart

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Clients depend on Rebecca's specialized knowledge and experience in trust and estate law to help them achieve favorable results. In addition to over a decade of private practice in trust and estate law, Rebecca brings institutional perspective from her prior experience as a client advisor in wealth management departments at financial institutions.



**Rich Kiely**, Of Counsel, Holland & Hart

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Rich assists high net worth individuals and their families with trust and estate litigation to facilitate the smooth resolution of estate planning and wealth transfer disputes. He represents clients in matters involving probate and fiduciary litigation, including disputes involving trusts, estates, and protective proceedings.

## ABOUT THE FIRM

*Founded in 1947, Holland & Hart is a full-service Am Law 200 firm with offices in twelve cities, including Cheyenne and Jackson, across eight states and in Washington, D.C. We deliver integrated legal solutions to regional, national, and international clients of all sizes in a diverse range of industries. For more information, visit [www.hollandhart.com](http://www.hollandhart.com) or on Twitter: @HollandHart.*